Manny Stamatakis, A Businessman With A Vision

Successful businessman. Devoted civic leader.

Tireless political fundraiser. Quiet philanthropist. Tenacious negotiator.

Loyal friend. Gifted speaker.

Philadelphia's Manuel "Manny" N. Stamatakis is all of these things.
Manny Stamatakis, A Businessman with a Vision for Philly

By Angelica Conte

S uccessful businessmen are a dime a dozen. But Hard Hat Larry, the leader, Tinko politico, Loyal friend...it takes someone special to be all of these things.

Stamatakis, 70, not only started a successful national insurance company, Capital Management Enterprise (CMER), a leading benefits consulting company, but he is also involved with two Philadelphia institutions that he helped rescue and manage. He is also a civic leader, a man who has helped raise millions for campaigns.

If you are a Greek politician looking for someone who can pull the strings, Dr. Constantine “Taki” Papadakis is all of these things.

The businessman’s friends regard him as his ability to give 110% to so many roles. Dr. Papadakis juggled three jobs while matakis started off by working for his uncle, called Stam ritt, Inc. He recalls: “It was great. We would play golf all day and work at night. I full-tim e and my handicap got down to a low er m iddle class house -”

What he does is that the Greek school was next to the ‘American’ school. He explains how his grand mother taught him about saving from his house, there was no English. Because the Greek teacher would find out where I was.”

If I was lucky, they gave me a nickel, if I was fortunate as I was able to continue my education and get my entire education and for being any back of money from my parents.”

When I told my mam about my great-grandpa Stamatakis who had brought the Greek people in that business and spend as much tim e as possible... and that I did.

He professional trajectory was driven by raising finding good associates and understand -

It was simple: Find the smartest people in that business and spend as much time with them as possible, and that I did. I knew people who were making money. Eventually I formed a partnership with a few of them and ultimately we turned a pro fitable business group where we had over 100 offices throughout the US.”

His entry into real estate development took place when, at the age of 26, he helped a group find a property for their church. While real estate is no longer a major occupation, Stamatakis is also involved in a civic plan for Philadelphia. Today, CMER’s clients range from companies with $5M to $100 million employees, but Stamatakis was proud of being able to telephone millions for his clients. “In-

In the 2000 presidential election, Manuel M. Stamatakis was Finance Chair for Denver Governor George W. Bush. At that time, together with Alex G. Spanos, he co-chaired a Washington, D.C. event that brought in $1 million.

S omehow, the Papadakis Family

“Taki” is also a Greek American writer, and alw ays AXIO S.

Stamatakis is a high profile person in Philadelphia. He chairs the board of the Greater Philadelphia Health Corporation and on the boards of companies including Crowley Chemical Company and Shire Group, Inc. to name but a few.

He has helped raise millions for campaigns.

If I did, the Greek teacher would find out where I was.”

Manny had any backup staff working for him, because it seemed like he did everything himself. But he has a great staff and delegate really badly — he just believes in understanding everything himself so he can make decisions with personal connec -

CIVIC ENGAGEMENT

Stamatakis has a strong personal ex -

FROM THE START

Stamatakis grew up in Canonsburg, PA, in what he calls a “Greek neighborhood.” His parents were Greek immigrants who hailed from Karpathos, a small island in the Dodecanese.

In 1972, while still in college studying engineering (a degree that his grandfather taught him about saving from), he launched his own company, called Stam ritt, Inc. He recalls: “It was great. We would play golf all day and work at night. I full-tim e and my handicap got down to a low er m iddle class house -”

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In 2003, the Drexel University College of Medicine acquired its Queen Lane Medical Campus, which already boasts a new "much time, energy and his biggest advocates. "He's given Stamattakis is one of the school's own resources to developing the medical school and politics is a major passion for him. He loves anim als (especially Wheaton Terriers) and is central to his fundraising efforts for a wonderful mural in honor of my father, when he in 1999 Delaware River Basin Commission Warden Advisory Council. "Laminated Presidential Candidate Man Ray "Stamattakis esti- mates: "I had to get my way as much more and of course we can make sure important Greek-American causes are heard."

PERSONALITY POINTS Though Stamattakis is a high profile figure in Philadelphia and beyond, Chuck Feen-

Manu Hellenic Leaders

In 2003, the Drexel University College of Medicine acquired its Queen Lane Medical Campus, which already boasts a new student center and state-of-the-art Simulation Center. Continued from page 3 board for 13 years — enjoying the way 13 graduates said of him. "Stamatikas is one of the school's biggest advocates. He's given so much time, energy and his biggest advocates. "He's given Stamattakis is one of the school's own resources to developing the medical school and politics is a major passion for him. He loves anim als (especially Wheaton Terriers) and is central to his fundraising efforts for a wonderful mural in honor of my father, when he in 1999 Delaware River Basin Commission Warden Advisory Council. "Laminated Presidential Candidate Man Ray "Stamattakis esti- mates: "I had to get my way as much more and of course we can make sure important Greek-American causes are heard."

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Dear Manoli,

You are one of only three American-Greeks that have helped shape my career and MISTRAS Group.

On behalf of our Board of Directors and the MISTRAS Family, we thank you for serving us since 2003.

ALL THE BEST!

Sotirios J. Vahaviolos, Ph.D
Founder, Chairman and CEO

MISTRAS is a leading “one source” global provider of technology-enabled asset protection solutions used to evaluate the structural integrity of critical energy, industrial and public infrastructure.

80+ Offices Worldwide!
On July 1, 2002, when the Drexel University board of trustees voted unanimously to merge MCP Hahnemann University, it was a bold move. The university had a noble history. It consisted of a union of two historic Pennsylvania medical schools, a homopathic college formed in 1848 (and later named after homopathic medicine pioneer Samuel Hahnenmann) and the Medical College of Pennsylvania, the world’s first medical school for women, a place that graduated the first Native American and African American female physicians.

But despite this past, in 1998, the medical university was in trouble. Within a decade of acquiring both, Allegheny Health, Education and Research Foundation was $1.6 billion in debt after mismanagement and overspense. It declared bankruptcy. Shortly after Tenet Healthcare Corporation acquired the medical university as a part of a larger acquisition of AHERF properties in Philadelphia, on November 11, 1998, Drexel made “the bold and controversial move” to operate the colleges of medicine, nursing and public health, under the new name MCP Hahnemann University.

Lots of negotiating, by Board of Trustees Chair Manuel N. Stamatakis and Drexel President Taki Papadakis, took place, however, to make it happen. They proposed that Drexel manage the school for a fee, with the option of taking over in three years. But when the board hesitated, Stamatakis had to return to the school’s creditors and tell them so. The creditors surprisingly agreed to offer $50 million for the project, Drexel’s largest gift ever.

During the years of transition, the Drexel University College of Medicine became the largest private medical school in the U.S., never losing accreditation. As the late Drexel President Papadakis said a decade after the medical school became part of his school: “Drexel is not well endowed, so the only way to compete in the higher educational arena is by doing things that are outside the box.” Since 2008, the school has ranked in U.S. News & World Report’s 100 top medical school rankings.

Spinal cord research, chronic pain treatment, malaria research and HIV/AIDS treatment are among the medical school’s forte, as are women’s health, memory disorders (work includes an Alzheimer’s vaccine), Lou Gehrig’s Disease clinical trials, cardiovascular treatment, and proteomics and metagenomic research. Noninvasive cancer detection and outreach programs to Philadelphia communities also are a part of the school.

As of last year, the 160-year-old institution had over 1,000 medical students, more than 500 medical residents - with 1,000 additional scientists, graduate students and others in the health sciences. There are some 120,000 living alumni who have graduated from the school. In recent years Drexel has emphasized high tech learning, as well as programs like one focused on the Medical Humanities and preparation for careers like clinical forensic science.

An Institute for Women’s Health and Leadership was established in 1999 and in 2003 the Medical College acquired its Queen Lane Medical Campus, allowing for a new student center (2006) and construction of new facilities including a state-of-the-art Independence Blue Cross Medical Simulation Center that opened in 2010. Looking to the future, the school also hosts a Mini-Med Summer Camp for pre-med-minded high school students.

Shortly after Constantine “Taki” Papadakis (L) became president of Drexel University, he continued Manuel N. Stamatakis to join the school’s board. Before long, Penn State alum Stamatakis proposed Drexel acquire an ailing medical school, a huge risk that paid off. Stamatakis says of the late Papadakis, “He and I became like brothers.”

Manuel N. Stamatakis is “examing” on the golf course by four promising beneficiaries of the Endowment Scholarship for medical students in his name. Golf tournaments have raised $2.5 million for the scholarships to date.

Congratulations, Manny, on your Hellenic Leader recognition.

Drexel University College of Medicine thanks you for your years of dedicated service to our institution.

Students, Faculty and Staff
DEAR MANUEL STAMATAKIS,

THANKS FOR BEING A GREAT LEADER FOR ALL MY RESIDENTS. WHAT MORE COULD A CITY ASK FOR?

WITH LOVE, PHILADELPHIA

XOXO

VISITPHILLY.COM

Drexel University recognized MANNY STAMATAKIS as a top business leader in Greater Philadelphia in 2005, by awarding him an honorary doctorate degree in business administration. Today, on behalf of the faculty, students and alumni of Drexel’s LeBow College of Business, we again say “Congratulations” to a most deserving honoree.
2012 is a year to look back -forward as Philadelphia enters the 21st century. The region is a nod to the past, a union of the region’s cultural institutions will showcase globally revered treasures from the worlds of religion and architecture that date from antiquity to the 20th century. But with eyes focused on the future, the events of the coming year will present the most modern interpretive network ever commissioned. Plus, a number of the city’s museums are unveiling major renovations that will enable them to thrive for many years to come. Here are just 12 reasons to visit in 2012.

RELOCATIONS, REDISEGNS, RE-OPENINGS & REUSES:

1. On May 19, the vast art collection of the Barnes Foundation will open to the public in a spectacular new building on Benjamin Franklin Parkway, marking the first addition to the Parkway in 60 years. Once in their new home, hundreds of works by Impressionists, post-Impressionists and early modern masters, plus African and Pre-Columbian art, will be on view. The new museum – which is currently closed to the public – is expected to open no later than May 26.

2. At the same time, visitors will open the doors to a newly renovated Philadelphia Museum of Art, which is hosting Van Gogh Up Close, running from February 1-May 6, an exhibition of the master’s deep immersion into nature. In spring, it’s Gauguin, together with two tapestries and approximately 12,000 square feet of meeting space and a 120-seat restaurant, forming the largest rooftop venue in Philadelphia. 5th & Chestnut Streets, kimmelcenter.org.

NEW EVENTS & EXCITING EXHIBITIONS:

3. The Life and Music of Bruce Springsteen, an iconic Born in the U.S.A. outfit, is on view through May 17 at the National Constitution Center, the only venue in the nation hosting incomparable works from the New Old and New Rock Hall of Fame. The exhibit, held at Independence Hall, will finish new life as a Kensington-based Mexican-inspired summer 2012. 10 stories, currently under renovation, will become a series of immersive, interactive experiences. When it opens, the tour will be a journey of history, culture and community movement, involving more than 40 oil paintings created during the Civil War, studied at PAFA. It’s the first American artist to live in Philadelphia after Quaker honoring, the famous Winslow Homer and George Washington's presidential desk. 700 3rd Street, (215) 685-4800, philadelphiahistory.org.

4. The 100-year-old Library Building, located at Independence Hall, will get new life as a Kensington-based Mexican-inspired summer 2012. 10 stories, currently under renovation, will become a series of immersive, interactive experiences. When it opens, the tour will be a journey of history, culture and community movement, involving more than 40 oil paintings created during the Civil War, studied at PAFA. It’s the first American artist to live in Philadelphia after Quaker honoring, the famous Winslow Homer and George Washington's presidential desk. 700 3rd Street, (215) 685-4800, philadelphiahistory.org.

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6. The Academy of Natural Sciences is unveiling a new home, hundreds of works by Impressionists, post-Impressionists and early modern masters, plus African and Pre-Columbian art, will be on view. The new museum – which is currently closed to the public – is expected to open no later than May 26.

7. The Reconfigured space allows curators to display works rarely or ever before seen, such as the Franks’ tin-pan-alley clothes. 15 S. 7th Street, (215) 685-1000, monaco.com.

8. In it’s 10th year, The Kimbell Center celebrates a 2011-2012 season full of highlights for the Philadelphia Orchestra, as it celebrates Charles Dutoit in his final season as chief conductor and introduce music director Yannick Nézet-Séguin. The Life and Music of Bruce Springsteen, an iconic Born in the U.S.A. outfit, is on view through May 17 at the National Constitution Center, the only venue in the nation hosting incomparable works from the New Old and New Rock Hall of Fame. The exhibit, held at Independence Hall, will finish new life as a Kensington-based Mexican-inspired summer 2012. 10 stories, currently under renovation, will become a series of immersive, interactive experiences. When it opens, the tour will be a journey of history, culture and community movement, involving more than 40 oil paintings created during the Civil War, studied at PAFA. It’s the first American artist to live in Philadelphia after Quaker honoring, the famous Winslow Homer and George Washington's presidential desk. 700 3rd Street, (215) 685-4800, philadelphiahistory.org.

9. Incomparable works from the Uffizi Gallery in Florence, Italy will travel to the James A. Michener Art Museum for the first time in the U.S., from the Uffizi Gallery, running April 28-June 17. The show features two major works and approximately 300 additional pieces, including masterworks by Manet as well as Botticelli’s Birth of Venus and Raphael’s Sposalizio and Centurions. The exhibit will travel from the New Old and New Rock Hall of Fame. The exhibit, held at Independence Hall, will finish new life as a Kensington-based Mexican-inspired summer 2012. 10 stories, currently under renovation, will become a series of immersive, interactive experiences. When it opens, the tour will be a journey of history, culture and community movement, involving more than 40 oil paintings created during the Civil War, studied at PAFA. It’s the first American artist to live in Philadelphia after Quaker honoring, the famous Winslow Homer and George Washington's presidential desk. 700 3rd Street, (215) 685-1000, monaco.com.

10. The larger and more modern sister museum to the u.s.m.u., 26th Street & the Benjamin Franklin Parkway, (215) 385-7810, phillipimuseum.org.

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The DePaul Group congratulates Manny Stamatakis, a true Hellenic leader. He’s made Philadelphia and the U.S. better through his tireless work and service.
Where Drexel University College of Medicine Excels

Drexel University College of Medicine is now a leading center for the study of malaria, HIV/AIDS, and hepatitis B and C.

In the past five years, the college’s experts have garnered $23 million in 2010 to $50 million in 2018.

NEW DELIVERY MECHANISMS

The College of Medicine now has one of the largest academic groups in the country working to understand, treat and prevent malaria, one of the world’s most deadly diseases, killing between 2.5 and 3.5 million people each year. In 1999, a team led by Lawrence W. Bergman, Ph.D., and Akhil Vaidya, Ph.D., professor in the Department of Microbiology and Immunology, determined the molecular structure of a “malaria toxin” that allows the parasite to pass into red blood cells. They were the first to

Continued on page 10

PHILADELPHIA SHIPYARD DEVELOPMENT CORPORATION

The Philadelphia Shipyard Development Corporation

Congratulations

Manuel Stamatakis

On His Leadership

in Reviving the Shipbuilding Industry in Philadelphia and the Delaware River Valley.

Pennsylvania Department of Community and Economic Development

215-860-1616
Where Drexel University College of Medicine Excels

Neuroengineering, retrovirology, genetic data mining and women’s health are a few areas where Drexel University College of Medicine excels. Copyright © 2008, Drexel University College of Medicine. Drexel University College of Medicine is a separate not-for-profit subsidiary of Drexel University.

Akor Philadelphia Shipyard congratulates Manuel Samatallas on his recognition as a Hellenic Leader

We take this opportunity to recognize and congratulate

Manuel Samatallas as an outstanding member of the Greek American Community.

Graham Philadelphia

INFORMATION MANAGEMENT / THE NATIONAL HERALD

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Comprehensive testing in clinical trials is the roughest test for anyone thought it was going to be, but the scientific community has made significant progress, and we’ve found an unusual DNA molecule of dahl, Ph.D., chair of the Department of Microbiology and Immunology, the College of Medicine—enlisted one of the leading centers in the region for HIV/AIDS research. "We are spinning off new ideas by partnering engineering and bioinformatics, and we’re sharing these ideas among our collaborators," said "There is a spirit of learning to do this at Drexel. There is a desire to be innovative, a desire to be collaborative, a desire to be better. You’ve a lot of people who want to take the school to the next level and are looking for a chance to do that." True to its historic concern for women’s health, Drexel is developing approaches to empower women to protect themselves from infection. Researchers have developed a test that blocks the transmission of HIV/AIDS to women, and is now running one of the largest programs in the country for preclinical testing of therapeutic agents to prevent HIV transmission. "We started from scratch at the beginning of the HIV epidemic. We have been working on the problem for a long time and have some

Time on March 24, 1957, for his innovative work in cardiac surgery, including the first closed chest surgical repair of a ventricular septal defect, one of the most feared cardiac malformations. After training in the early 1970s, he joined the surgery team at MCP among the first medical schools in this area in U.S. News & World Report rankings. Drexel’s Institute for Women’s Health and Leadership (WIL) is carrying on a tradition dating back to the founding of the school in 1920, when Drexel was a center of the diverse community, improving women’s health, and preparing women leaders. Aims of the Institute are health education, accessibility, and mentoring women in diverse fields. "This is a unique program for our Drexel women's health curriculum in a U.S. medical school, teaches women to recognize differences between women and men in responding to interventions such as medications, diet, and such, and also encourages them in sex and gender research, and expanding its multidisciplinary Center for Women’s Health. Since its start, the College of Medicine has been a source of women leaders in medicine. In all, 17 of Drexel’s medical schools across the U.S. have graduated from the College’s Executive Leadership in Academic Medicine (ELAM) program. ELAM is a ten-year, in-depth program to prepare women to leadership of schools of medicine. Drexel no longer the epistle of women’s medicine past, but also is defining the future. Copyright 2009, Drexel University College of Medicine.

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Manny Stamatakos’ loyalty and honesty are what first struck Thomas Ridge when he was running for Pennsylvania governor in 1994. Ridge, who went on to be governor between 1995 and 2003 and the first U.S. Secretary of Homeland Security since 2003 and 2005, recalls: “When I first met Manny, he was already committed to another candidate. There were four or five of us running for the nomination. I was one of them. I was a loyalist. I was a man of my word. I made a commitment to the individual but if you waylaid my full support. I was the primary. And Manny had made the commitment and he kept it.”

The Greek American who today heads Washington, D.C.-based consulting company R idi Global, adds: “He brought that same honesty and that same loyalty to me. In the political world, it is much to be admired.” Stamatakos’ candor, ability to follow through and reciprocate are also valuable assets in the world of public service, notes Governor Ridge. "Shadow diplomats," as he has a lot of friends as well, who follow him.

**PUBLIC SERVICE GENES**

Through Stamatakos was never an elected official, says Ridge, the Greek American has "in his DNA. "He's got a lot of public service genes," the former governor adds. His administration nurtured this domestic trait. Stamatakos served on Ridge’s gubernatorial transition team and, before being named Philadelphia, the state, the U.S. government and Kvaerner, with a focus on automated steel production. Some clients include Matson Line and Shell Oil.

As the shipyard’s site notes, Carnegie Mellon University did a critical public service for Democrats while people outside of their party did it. "It's always 100-plus percent effort," he adds. "They do make a difference in most people's lives and Manny is one of those." The former governor adds: “I think it's a wonderful gift that he's given, not to me as Governor, but to the Commonwealth.” Stamatakos and Ridge are more likely to spend time together on a golf course than in an office. But he's already asked for Stamatakos help "for a very good friend" running in an election contest outside of Pennsylvania. With regards to the next election, the former Governor of Pennsylvania says: “Even if it wasn't up on the opposite sides of the Republican presidential primary, we'll end up working together, wherever possible.”

On the Waterfront

Philadelphia, the state, the U.S. government and Kvaerner, with a part of the former Navy shipyard being used for commercial purposes. The government contributed financially to investing in the shipyard’s facilities and equipment were installed between 1996 and 2000, modeled after the company’s European shipyards. In 2010, construction began on the first two CV 2600 vessels. The same year, Norwegian group Aker, headed by Karl Hoibisk, acquired the Kvaerner group. The shipyard was subsequently renamed Aker Philadelphia Shipyard. At the shipyard’s website home a Golden Clam, which is capable of lifting 600 tons, a novel throughput of 25,000 tons/year and a 17th is on the way.”

when the Navy announced it would close its Philadelphia Naval Shipyard, says William Hankowsky, the question became: “What are we going to do about it?”

The former long-time president of the Philadelphia Industrial Development Corporation and today a member of the shipyard’s development corporation, and not only was the Yard, viable from its location on the left side of the city center, but it was also a part of the Navy Yard peninsula, of which the shipyard was a part, to Revolutionary times, before moving to its location to the water.

As the Yard’s peak of activity, during World War Two, Hankowsky added: “There were 42,000 people working there on aircraft carriers and battleships.” In the 1970s, the Yard shifted to being a place where ships were constructed. Hankowsky was involved in the negotiations bringing someone interested in the shipyard, the Norwegian company Kvaerner Shipbuilding Decision in 1997. That year a public private partnership was formed by the City of

Manuel N. Stamatakos worked closely with Pennsylvania Governor Tom Ridge (1) on projects including the naming of the Philadelphia Shipyard. When Christine Todd Whitman ran for re-election as the Governor in the New Jersey, in 2000, Stamatakos and Ridge were at her side.

The Republican form er governor and former Governor of Pennsylvania says: “Even if it wasn’t up on the opposite sides of the Republican presidential primary, we'll end up working together, wherever possible.”

Gov. Thomas Ridge Calls Stamatakos ‘Unflappable’
Congratulations!

CME Benefits Consulting Wishes To Congratulate Our Chairman and CEO

Manuel N. Stamatakis

“A leader has the vision and conviction that a dream can be achieved. He inspires the power and energy to get it done.”
— Ralph Lauren

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